



## OFFICE OF SENATOR JAMES "JIM" C. MOYLAN

I MINA' TRENTAI SINGKO NA LIHESLUTURAN GUÅHAN | 35TH GUAM LEGISLATURE

January 6, 2020

### **STATEMENT FROM SENATOR JAMES C. MOYLAN ON THE CONGRESSIONAL ADDRESS DELIVERED BY CONGRESSMAN MICHAEL F.Q. SAN NICOLAS**

(Hagatna, Guam) I appreciate the efforts of Congressman Michael San Nicolas in delivering his Congressional Address to the people of Guam, and presenting the work of his office in the nation's capital as well as of his district office here on island. We commend the Congressman for outlining and updating us on a number of important issues critical to our island, including the work being afforded for our veterans, the discussions on the COFA, and the status of Guam's participation with the SSI. I was particularly interested in economic activity that would benefit our island, and for that we are excited that such opportunities do exist.

The Congressman's efforts to establish an Office of Territorial Exporting would work effectively with our Bill 218-35, which intends on attracting a Processing Trade and Fulfillment Center industries on Guam. These efforts would create new jobs, add to our tax revenue and supplement the lowering of the shipping costs by allowing containers leaving our island are not empty. Likewise, we commend the Congressman for recognizing the importance of passing our Bill 103-35, which provides an administrative structure to a law drafted by the Congressman when he was a Senator in the 34<sup>th</sup> Guam Legislature, and the measure intends to generate new revenue for Guam through the repatriation of profits from foreign subsidiaries of U.S. corporations.

We look forward to working with the Congressman and his office on these issues, as well as on the potential for the EB5 and other measures that would help infuse economic opportunities for our island. The Congressman expressed a statement that I firmly stand on, and that is when it comes to the work for our people, partisan politics must be put aside. With that in mind, there is much more work ahead of us, and we look forward to working with all parties, both locally and nationally.

**END OF STATEMENT**